

IN THE OIL FIELDS

Office: 6241

W. H. PECK

Residence 2442

OIL MARKET QUOTATIONS.	
Pensacola	17.75
Tulsa	17.85
Cushing	17.95
Carlsbad	18.00
Montana	18.00
Holiday Inn	18.00
South Texas	18.00
Indians	18.00
Plymouth	18.00
Balt. Harbor	18.00

The American Oil Producer in Mexico

Has the United States sent its warships to Tampico? It is only one more circumstance, should the report prove true, that the United States will let the oil interests dominate the policy with Mexico and it is certain to do so mainly because the interests are so large when it comes to rights for supremacy.

It is reported that the Standard has stopped work in the Mexican oil fields and will not bring any more Mexican crude into this country or to any other country, which certainly means that there is likely to be some hard times ahead.

It is also reported that the president of the Mexican republic has ordered American oil concerns operating there to pay the men thus injured and off, three months wages, which puts it up to the Standard once more. It all adds to the liability of the country.

If the United States government has really sent a couple of small cruisers to Tampico, it might be said, President Obregon will feel as though his message to the people of the United States has fallen on deaf ears. He stated not later than July 2, that he favored "a League of all the Americas and that the majority of the new world should stand together in friendship and understanding."

The statement, in part, follows:

"The civilization of one-half of the world is at the crossroads. One sign points toward a continuation of wars and unrest, the other toward peace, cooperation and a fair understanding among nations."

"Mexico, well as other nations, stands today at this crossroads. She is meditating as to the choice of her path. She has already taken the first step along the road of peace and prosperity."

"No nation can walk alone; all need mutual understanding in order to progress. And in our foreign relations has already cleared away many misunderstandings. Neither the people nor the government of Mexico have any grievances against either the people or the government of the United States."

"For 10 years Mexico has suffered at the hardships of civil war and revolution. There has taken place a great spiritual and moral cleansing, though it has been terribly costly."

"Half a million of her sons have been killed, and much of her material property and treasure has been wrecked and ruined."

"Today Mexico is ready to receive foreign trade and to earn foreign currency and gain full protection of their rights and properties. Claims for property damages suffered during the revolutions will be submitted, and a decree has already been issued fixing a certain term for submission of these claims. Mexico has no desire or intention to evade her responsibilities."

The Mexican president then went on to say that Mexico is taking steps to meet her foreign financial obligations. He continued:

"Mexico approaches her whole future dealings with outside nations, particularly the United States, with a spirit of fairness and generosity. She desires no favors that she is not willing and able to return with interest."

"Certain powerful foreign interests, notably the oil corporations, have, due to misunderstandings, compelled the Mexican government to assume an attitude of protection toward her interests. Mexico, however, is determined to act with justice. She has the constitutional right to protect her own national dignity. Justice and trust are needed on all sides."

President Obregon then pointed out that 85 per cent of Mexico's foreign trade is with the United States and that Mexico exports to the United States crude oil worth \$49,793,323 in 1920, to \$51,455,101 in 1919. The statement continued:

"Geographical proximity is only one of the many ties that bind the United States and Mexico together. Economically and historically the two countries are joined firmly and everlasting."

"In fact, all the Latin American countries must look toward the United States as the main factor in their commercial and industrial development. Pan-Americanism means something vital and fine. Removed from the intrigues and ancient rivalries and jealousies of the old world, this new world must stand bound together for mutual protection."

Interesting Operations at Duncan

The No. 1 Hill of the Jones and others, located in the southeast corner of the southwest of the northwest of 28-18-8w is dry and abandoned at a total depth of 2,365 feet.

Wallace and others No. 4 well, located in the center of the east line of the northeast of the northwest of 28-18-8w has been completed as a 100-barrel producer. Sand was found at 2,362 feet.

The No. 4 Blodow of the Old Colony company, located in the northeast corner of the southwest of the northwest of 28-18-8w found sand from 2,238 to 2,322 feet and is good for 100 barrels.

The Carter Oil company's No. 18 well, located in the northeast corner of the northwest of 28-18-8w is now being at a total depth of 2,424 feet. This is one of the few deep tests in this section of the field.

The Empire Oil and Gas Co.'s No. 2 well, located in the northeast corner of 28-18-8w is dry and abandoned at a total depth of 2,173 feet.

The No. 10 well of the Empire Oil and Gas Co. located in the northeast corner of the northwest of 28-18-8w is good for 100 barrels in sand found from 2,144 to 2,233 feet. This hole is about 100 feet below the deepest point to the south.

Scott and others No. 1 well, located in the center of the north line of the northeast of the northwest of 28-18-8w found sand from 2,210 to 2,219 feet.

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